

FARM OR FARM RENTAL

T S Jt Schedule F 4835 SMLLC

Principal product _____
 Activity Code _____
 Employer ID number (EIN) _____

Taxpayer made payments in 2022 that would require taxpayer to file forms 1099 ___ Yes ___ No
 If "Yes," did or will taxpayer file all required Forms 1099? ___ Yes ___ No

INCOME:

Sales of livestock/other	\$ _____	USDA/fsa	\$ _____
Items bought for resale	\$ _____	CCC Loans (Inc/Def)	\$ _____
<u>Sale of products you raised</u>		From Prior Year	\$ _____
Livestock	\$ _____	Crop Ins. (Inc/Def)	\$ _____
Corn	\$ _____	From Prior Year	\$ _____
Beans	\$ _____	<u>Custom Hire Income:</u>	
Other	\$ _____		\$ _____
Deferred from Prior Year	\$ _____		\$ _____
<u>Co-op Distributions:</u>			\$ _____
1.	\$ _____	<u>Other Income:</u>	
2.	\$ _____		\$ _____
3.	\$ _____	Rent	\$ _____
4.	\$ _____	Rent	\$ _____

1

Family health coverage payments	\$ _____
---------------------------------	----------

EXPENSES:

Car/Pickup Expense	\$ _____	Supplies	\$ _____
Chemicals	\$ _____	Taxes	\$ _____
Conservation Expense	\$ _____	Utilities \$	Use % Farm = _____
Custom Hire <input type="checkbox"/> 1099	\$ _____	Phone \$	Use % Farm = _____
Employee Benefits	\$ _____	Cell \$	Use % Farm = _____
Feed	\$ _____	Vet/Medicine <input type="checkbox"/> 1099	\$ _____
Fertilizer/Lime	\$ _____	OTHER EXPENSES:	
Freight/Trucking	\$ _____	Auto/Truck Miles	
Gas, Fuel, Oil	\$ _____	Jan-June @.585/Mile	\$ _____
Insurance – (not health)	\$ _____	July-Dec @.625/Mile	\$ _____
Insurance - crop	\$ _____	Bank Charges	\$ _____
Interest – mortgage	\$ _____	Gallons (tax credit 4136)	\$ _____
Interest – other	\$ _____	Hedging	\$ _____
Labor Hired <input type="checkbox"/> 1099	\$ _____	Internet/Subscriptions	\$ _____
W-2 Wages Paid	\$ _____	Legal/Professional	\$ _____
Pension/Profit Sharing	\$ _____	Office Expense	\$ _____
Rent/Lease:	\$ _____	Papers, Dues, Subs	\$ _____
Equipment <input type="checkbox"/> 1099	\$ _____	Parts	\$ _____
Land <input type="checkbox"/> 1099	\$ _____	Tools	\$ _____
Repairs/Maintenance	\$ _____	Bank Charges	\$ _____
Seeds/Plants	\$ _____		\$ _____
Storage/Warehousing	\$ _____		\$ _____

TRADE INS:

Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
Original Cost	- Accumulated Dep	=			(Adjusted Basis)
Trade In Value	-Adjusted Basis	=			(Gain)
Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
Original Cost	- Accumulated Dep	=			(Adjusted Basis)
Trade In Value	-Adjusted Basis	=			(Gain)

ASSETS SOLD:

Asset Name	Date Bought	Date Sold	Sales Price	Cost	SorL	Dep Used	Exp of sale

DEPRECIATION – 4562

Description	Date Acquired	Cost/Basis	Farm % Use	Method	Life

NEW BUILDINGS:

	Date Built	Cost

8829 – OFFICE IN HOME

Square feet of home used for business _____

Total square feet of home _____

_____ = _____ %

Use the simplified method

\$5.00 per footage maximum of 300sq feet (\$1,500 max deduction) \$5.00 x _____ square footage

NOT DIRECTLY related to the home office

Casualty losses	\$ _____
Deductible mortgage interest	\$ _____
Real estate taxes	\$ _____
Excess mortgage interest	\$ _____
Excess real estate taxes	\$ _____
Insurance	\$ _____
Rent	\$ _____
Repairs and maintenance	\$ _____
Improvements	\$ _____

Utilities:	
Gas	\$ _____
Electric	\$ _____
Sewer & water	\$ _____
Internet	\$ _____
Telephone	\$ _____
Cable/TV	\$ _____
Other expenses	\$ _____
Lawn and snow	\$ _____