

## FARM OR FARM RENTAL

If no bookkeeping need/had receipts

     T      S      Jt      Schedule F      4835      SMLLC Fed ID#:      -     

     Yes      No Did you materially participate in the operation?

**All 1099's and w-2's must be mailed in by January 31st to the IRS/Social Security Office to avoid penalties**

     Yes      No Did you make any payments in 2017 that would require you to file form(s) 1099?

     Yes      No If YES, did you or will you file all required Forms 1099?

**INCOME:**

Sales of Livestock	\$	
Cost of Livestock Sold	\$	
<u>Sale of Raised Livestock &amp; Grain:</u>		
Livestock	\$	
Corn	\$	
Beans	\$	
Other	\$	
Deferred from Prior Year	\$	
<u>Co-op Distributions:</u>		
1.	\$	
2.	\$	
3.	\$	
4.	\$	

**1099**

USDA/fsa	\$	
CCC Loans (Inc/Def)	\$	
From Prior Year	\$	
Crop Ins. (Inc/Def)	\$	
From Prior Year	\$	
<u>Custom Hire:</u>		
	\$	
	\$	
	\$	
<u>Other Income:</u>		
	\$	
Rent	\$	
Rent	\$	

Y	N	Family Medical Insurance	\$	
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**EXPENSES:**

Car/Pickup Expense	\$	
Chemicals	\$	
Conservation Ex	\$	
Custom Hire <input type="checkbox"/> 1099	\$	
Feed	\$	
Fertilizer	\$	
Freight/Trucking	\$	
Gas, Fuel, Oil	\$	
Insurance Prem	\$	
Crop Insurance	\$	
Interest:	\$	
Mortgage	\$	
Other	\$	
Labor Hired <input type="checkbox"/> 1099	\$	
Rent/Lease:	\$	
Equipment <input type="checkbox"/> 1099	\$	
Land <input type="checkbox"/> 1099	\$	
Repairs/Maint	\$	
Seeds	\$	
Storage	\$	

Supplies	\$	
Taxes	\$	
	\$	
Utilities	\$	Use % Farm =
Phone	\$	Use % Farm =
Cell	\$	Use % Farm =
Vet, Medicine <input type="checkbox"/> 1099	\$	
Auto/Truck Miles	\$	
@.535/Mile	\$	
Bank Charges	\$	
Gallons (tax credit 4136)	\$	
Hedging	\$	
Internet w/Subscriptions	\$	
Legal/Professional	\$	
Office Expense	\$	
Papers, Dues, Subs	\$	
Parts	\$	
Tools	\$	
Wages Paid	\$	
	\$	

## DEPRECIATION CHANGES

### TRADE INS:

Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life

### ASSETS SOLD:

Asset Name	Date Bought	Date Sold	Sales Price	Cost	SorL	Depr Used	Exp of sale

### OTHER ADDITIONS:

Description	Date Acquired	Cost/Basis	Farm % Use	Method	Life

### NEW BUILDINGS:

	Date Built	Cost

## 8829 – BUSINESS USE OF HOME WORKSHEET

Gave taxpayer(s) a copy of "Office In The Home" guidelines (pink sheet)

Actual Expenses

### HOUSE DEDUCTIONS:

Portion Used for Business \_\_\_\_\_

Square Feet of Home \_\_\_\_\_ = \_\_\_\_\_ %

Value of Home \$ \_\_\_\_\_

Price Paid for Home + Improvements \$ \_\_\_\_\_

### OTHER EXPENSES

Mortgage Interest \$ \_\_\_\_\_

**Rent** \$ \_\_\_\_\_

Equity Loans \$ \_\_\_\_\_

Repairs & Maintenance \$ \_\_\_\_\_

Real Estate Tax \$ \_\_\_\_\_

Improvements \$ \_\_\_\_\_

House Insurance \$ \_\_\_\_\_

Lawn & Snow \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

UTILITIES: Gas \$ \_\_\_\_\_ Electric \$ \_\_\_\_\_

Sewer & Water \$ \_\_\_\_\_ Garbage \$ \_\_\_\_\_

Internet \$ \_\_\_\_\_ Telephone \$ \_\_\_\_\_

Cable/TV \$ \_\_\_\_\_

Carryover loss from Prior Year: \_\_\_\_ Yes \_\_\_\_ No

\$ \_\_\_\_\_ /Amount

**Simplified option for Home Office Deduction**

\$5.00 per footage maximum of 300sq feet (\$1,500 max deduction) \$5.00 x \_\_\_\_\_ square footage