

## FARM OR FARM RENTAL

T  S  Jt     Schedule F     4835     SMLLC

Principal product \_\_\_\_\_  
 Activity Code \_\_\_\_\_  
 Employer ID number (EIN) \_\_\_\_\_

Taxpayer made payments in 2018 that would require taxpayer to file forms 1099 \_\_\_ Yes \_\_\_ No  
 If "Yes," did or will taxpayer file all required Forms 1099? \_\_\_ Yes \_\_\_ No

**INCOME:**

Sales of livestock/other	\$	USDA/fsa	\$
Items bought for resale	\$	CCC Loans (Inc/Def)	\$
<u>Sale of products you raised</u>		From Prior Year	\$
Livestock	\$	Crop Ins. (Inc/Def)	\$
Corn	\$	From Prior Year	\$
Beans	\$	<u>Custom Hire Income:</u>	\$
Other	\$		\$
Deferred from Prior Year	\$		\$
<u>Co-op Distributions:</u>			\$
1.	\$	<u>Other Income:</u>	\$
2.	\$		\$
3.	\$	Rent	\$
4.	\$	Rent	\$

**Family health coverage payments**    \$

**EXPENSES:**

Car/Pickup Expense	\$	Supplies	\$
Chemicals	\$	Taxes	\$
Conservation Expense	\$	Utilities \$                      Use    % Farm =	\$
Custom Hire <input type="checkbox"/> 1099	\$	Phone \$                      Use    % Farm =	\$
Employee Benefits	\$	Cell \$                      Use    % Farm =	\$
Feed	\$	Vet/Medicine <input type="checkbox"/> 1099	\$
Fertilizer/Lime	\$	<b>OTHER EXPENSES:</b>	
Freight/Trucking	\$	Auto/Truck Miles	\$
Gas, Fuel, Oil	\$	@.545/Mile	\$
Insurance – (not health)	\$	Bank Charges	\$
Insurance - crop	\$	Gallons (tax credit 4136)	\$
Interest – mortgage	\$	Hedging	\$
Interest – other	\$	Internet/Subscriptions	\$
Labor Hired <input type="checkbox"/> 1099	\$	Legal/Professional	\$
Pension/Profit Sharing	\$	Office Expense	\$
Rent/Lease:	\$	Papers, Dues, Subs	\$
Equipment <input type="checkbox"/> 1099	\$	Parts	\$
Land <input type="checkbox"/> 1099	\$	Tools	\$
Repairs/Maintenance	\$	Wages Paid	\$
Seeds/Plants	\$		\$
Storage/Warehousing	\$		\$

**TRADE INS:**

Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
<i>Original Cost</i>	- <i>Accumulated Dep</i>	=			<i>(Adjusted Basis)</i>
<i>Trade In Value</i>	- <i>Adjusted Basis</i>	=			<i>(Gain)</i>
Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
<i>Original Cost</i>	- <i>Accumulated Dep</i>	=			<i>(Adjusted Basis)</i>
<i>Trade In Value</i>	- <i>Adjusted Basis</i>	=			<i>(Gain)</i>

**ASSETS SOLD:**

Asset Name	Date Bought	Date Sold	Sales Price	Cost	SorL	Dep Used	Exp of sale

**DEPRECIATION – 4562**

Description	Date Acquired	Cost/Basis	Farm % Use	Method	Life

**NEW BUILDINGS:**

	Date Built	Cost

**8829 – OFFICE IN HOME**

Square feet of home used for business \_\_\_\_\_

Total square feet of home \_\_\_\_\_ = \_\_\_\_\_%

**Use the simplified method**

\$5.00 per footage maximum of 300sq feet (\$1,500 max deduction) \$5.00 x \_\_\_\_\_ square footage

**NOT DIRECTLY related to the home office**

Casualty losses	\$ _____	Utilities:	_____
Deductible mortgage interest	\$ _____	Gas	\$ _____
Real estate taxes	\$ _____	Electric	\$ _____
Excess mortgage interest	\$ _____	Sewer & water	\$ _____
Excess real estate taxes	\$ _____	Internet	\$ _____
Insurance	\$ _____	Telephone	\$ _____
Rent	\$ _____	Cable/TV	\$ _____
Repairs and maintenance	\$ _____	Other expenses	\$ _____
Improvements	\$ _____	Lawn and snow	\$ _____