

FARM OR FARM RENTAL

T S Jt Schedule F 4835 SMLLC

Principal product _____
 Activity Code _____
 Employer ID number (EIN) _____

Taxpayer made payments in 2023 that would require taxpayer to file forms 1099 _____ Yes ___ No
 If "Yes," did or will taxpayer file all required Forms 1099? _____ Yes ___ No

INCOME:

Sales of livestock/other	\$	USDA/fsa	\$
Items bought for resale	\$	CCC Loans (Inc/Def)	\$
<u>Sale of products you raised</u>		From Prior Year	\$
Livestock	\$	Crop Ins. (Inc/Def)	\$
Corn	\$	From Prior Year	\$
Beans	\$	<u>Custom Hire Income:</u>	
Other	\$		\$
Deferred from Prior Year	\$		\$
<u>Co-op Distributions:</u>			\$
1.	\$	<u>Other Income:</u>	
2.	\$		\$
3.	\$	Rent	\$
4.	\$	Rent	\$

1

Family health coverage payments	\$
--	----

EXPENSES:

Car/Pickup Expense	\$	Supplies	\$
Chemicals	\$	Taxes	\$
Conservation	\$	Utilities \$ Use % Farm =	
Custom Hire <input type="checkbox"/> 1099	\$	Phone \$ Use % Farm =	
Employee Benefits	\$	Cell \$ Use % Farm =	
Feed	\$	Vet/Medicine <input type="checkbox"/> 1099	\$
Fertilizer/Lime	\$	OTHER EXPENSES:	
Freight/Trucking	\$	Auto/Truck Miles	
Gas, Fuel, Oil	\$	@.655/Mile	\$
Insurance – (not health)	\$	Bank Charges	
Insurance - crop	\$	Gallons (tax credit 4136)	\$
Interest – mortgage	\$	Hedging	\$
Interest – other	\$	Internet/Subscriptions	\$
Labor Hired <input type="checkbox"/> 1099	\$	Legal/Professional	\$
W-2 Wages Paid	\$	Office Expense	\$
Pension/Profit Sharing	\$	Papers, Dues, Subs	\$
Rent/Lease:	\$	Parts	\$
Equipment <input type="checkbox"/> 1099	\$	Tools	\$
Land <input type="checkbox"/> 1099	\$	Bank Charges	\$
Repairs/Maintenance	\$		\$
Seeds/Plants	\$		\$
Storage/Warehousing	\$		\$

TRADE INS:

Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
<i>Original Cost</i>	<i>- Accumulated Dep</i>	=			<i>(Adjusted Basis)</i>
<i>Trade In Value</i>	<i>-Adjusted Basis</i>	=			<i>(Gain)</i>
Old Machine	New Machine	Date Bought	Amount to Boot	Method	Life
<i>Original Cost</i>	<i>- Accumulated Dep</i>	=			<i>(Adjusted Basis)</i>
<i>Trade In Value</i>	<i>-Adjusted Basis</i>	=			<i>(Gain)</i>

ASSETS SOLD:

Asset Name	Date Bought	Date Sold	Sales Price	Cost	SorL	Dep Used	Exp of sale

DEPRECIATION – 4562

Description	Date Acquired	Cost/Basis	Farm % Use	Method	Life

NEW BUILDINGS:

	Date Built	Cost

8829 – OFFICE IN HOME

Square feet of home used for business _____

Total square feet of home _____ = _____%

Use the simplified method

\$5.00 per footage maximum of 300sq feet (\$1,500 max deduction) \$5.00 x _____ square footage

NOT DIRECTLY related to the home office

Casualty losses	\$ _____	Utilities:	_____
Deductible mortgage interest	\$ _____	Gas	\$ _____
Real estate taxes	\$ _____	Electric	\$ _____
Excess mortgage interest	\$ _____	Sewer & water	\$ _____
Excess real estate taxes	\$ _____	Internet	\$ _____
Insurance	\$ _____	Telephone	\$ _____
Rent	\$ _____	Cable/TV	\$ _____
Repairs and maintenance	\$ _____	Other expenses	\$ _____
Improvements	\$ _____	Lawn and snow	\$ _____